

**Fig. 1. Logical framework for valuing natural capital**. The <u>logical framework</u> (red) for realising a vision provides a value structure (blue) for the contribution to human wellbeing from natural capital (green). The set of natural capital elements encompasses four dependent subsets of capital elements: financial, manufactured, human and social capitals. Anthropogenic drivers influence all six levels of the logical framework, directly (through land-use change, pollution, etc) and indirectly (through climate change, demography, technology, economy, etc). Adapted by C. P. Doncaster from 'Theory of Change' (Vogel 2012) applied to frameworks of <u>IPBES</u> (<u>Díaz et al. 2015</u>) and <u>TEEB</u> (<u>de Groot et al 2010</u>).